

# Fitzpatrick Real Estate LLC



## **Rental Qualifying Criteria & Guidelines**

Please take a few minutes to review our criteria and guidelines and discuss any questions you may have **before** you submit an application.

You will be treated fairly—we will not discriminate against any person because of RACE, COLOR, RELIGION, SEX, NATIONAL ORIGIN, HANDICAP AND/OR FAMILIAL STATUS. We comply with all state and federal fair housing and anti-discrimination laws.

The head of household must be at least 18 years of age unless familial status applies.

To reside on the premises, all residents/occupants 18 years of age and older must:

- Provide a valid drivers license or state issued photo ID.
- Complete an application without omissions or falsifications.
- Meet all our remaining qualifications, and
- Execute a lease agreement.

The number of occupants in your unit may not exceed 2 per bedroom. As per City of College Station law, no more than 4 unrelated last names may reside at any property. Infants less than 6 months old are not considered an occupant.

### **Grounds for which your Rental Application may be Denied include:**

1. Inaccurate ID – the name, date of birth and license/ID number must match **exactly** with the application.
2. A criminal offense history—in general, a criminal record alone does not tell the whole story, and is not an automatic denial. However, you must convince us that things have changed and that there is little chance that you will commit any future criminal offenses. All criminal offenses that you have been charged with must be fully disclosed on a supplemental criminal history questionnaire and submitted with your applications.
3. insufficient residential history—Your mortgage and rental history must be favorable. All prior lease agreements must have been fulfilled and address updates submitted to the USPS for each move. The following examples of unfavorable history are not an automatic denial. However, you must convince us that things have changed and that you will have a positive history with us and may require a Guarantor/Cosigner and/or additional deposits.
  - A. Questionable history examples include—no recent history, multiple moves, late pays, etc.
  - B. Negative history examples include—rule violations, damaged property, unpaid lease obligations, eviction, etc. Negative history must be fully disclosed on a supplemental history questionnaire submitted with your application.
4. Insufficient history of Financial responsibility – You must show verifiable evidence of your ability to fulfill the financial obligations or we may require a Guarantor/Cosigner and/or additional deposits. Examples of verifiable evidence include:
  - A. You must have verifiable income (pay stubs, tax returns, etc.) that is at least 3 times the amount of the rent. All applications for this proposed lease (including spouse, roommates, etc) may combine their income to meet this requirement.
  - B. Your credit history must receive a positive rating from our screening service. The following items may have a negative effect on your rating:
    - No credit history
    - Repossessions
    - Past due payment history
    - Tax Liens or Judgments
    - Collection or Write-offs
    - History of NSF checks
    - Bankruptcies
    - Multiple ID's

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- Foreclosures
  - Multiple addresses
5. Misrepresentation—Providing any false, misleading or omitting information in the application process.
  6. Failure to pass the background check – Your application will be screened by our staff, National Tenant Network and the National Criminal Tracking Center. The information you have provided must match favorably with these verification processes.
  7. Failure to obtain a suitable Guarantor/Consigner if required—a guarantor/cosigner must meet all the above credit history standards with a verifiable income that is at least 4 times the amount of the rent.

## **Important Notices & Understanding:**

Our criteria and guidelines are strictly for our use to evaluate your application to enter into this business transaction, and in no way is it intended to be part of any warranty or sales promises.

Mitigating circumstances—on a case by case basis, we may waive or modify some criteria requirements based upon our reasonable judgment. For example, the credit history shows unfavorable due to a medical emergency, a contested divorce, etc.

Consumer reports are not perfect; however they are an important part of our background checks. To help ensure that your application and information about you is given fair consideration, we use Tenant Tracker. If we use consumer report information as part of an adverse decision, we will give you a letter of disclosure with instructions on how to resolve any discrepancies. You may have any corrected information resubmitted to us for further consideration. This process is not a promise of any unit availability or that any resubmitted report will cause your application to be approved.

You understand that our criteria and guidelines are subject to change, and that within Fair Housing guidelines, we evaluate each situation separately. Further, that we will continue to monitor each occupant for criteria and lease compliance. Any change in your status should be reported to the management and likewise, we will notify if we make or identify any changes.

We are not qualified nor are we assuming any obligations for making any representation to you about the suitability of our property to your specific need, safety, or health considerations you may have. You are to use your own judgment or to see third party expert advice before making these decisions. Some examples are: will the age and location of the property cause allergy issues for me, will my cell phone service work at this location, what type of criminal activity has been reported in the area, or what registered sex offenders live in the area.

**The application fee is non-refundable (whether it is approved, declined or withdrawn). By signing below, you acknowledge that prior to submitting your application and the application fee, you have had the opportunity to review the landlord's tenant selection criteria (\*Rental Qualifying Criteria & Guidelines\*). The criteria do include factors such as criminal history, credit history, current income and rental history. If you do not meet the qualifying criteria, or if you provide inaccurate or incomplete information, your application may be rejected and your application fee will not be refunded.**

**Further, you understand and authorize others and us to send and receive information about you, by any and all means to ensure criteria and guideline compliance. You represent that you have the legal authority to enter into these contemplated agreements for each of the occupants listed below.**